

# Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should <u>not</u> be used to purchase course materials.



# COURSE SYLLABUS

# **GOVT 350**

#### POLITICAL ECONOMY AND PUBLIC POLICY

#### **COURSE DESCRIPTION**

Application of social ethics and economic theory to government, politics, social institutions, law and public policy questions. Topics include the role of a worldview in public policy, the role of civil government versus the role of the market, constitutional and legal decision-making, the morality of capitalism, the problems of special interest groups and public bureaucracies, the theory of regulation and specific public policy issues.

#### **RATIONALE**

The purpose of a course in political economy is to give the student economic tools to better understand the behavior and the impact of governments, so that they are able to evaluate the role of government in society.

#### I. Prerequisite

For information regarding prerequisites for this course, please refer to the <u>Academic</u> Course Catalog.

# II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <a href="http://bookstore.mbsdirect.net/liberty.htm">http://bookstore.mbsdirect.net/liberty.htm</a>

# III. RECOMMENDED RESOURCE

Turabian, Kate L. A Manual for Writers of Research Papers, Theses, and Dissertations. Chicago: The University of Chicago Press.

#### IV. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Blackboard recommended browsers
- D. Microsoft Word

#### V. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Discuss biblical and constitutional principles of economics.
- B. Evaluate the intersection of economics and public policy.
- C. Analyze the role of economic regulatory authorities and agencies, including trade bodies in association with international trade law.
- D. Explain the policy impact of domestic protectionism and foreign trade restrictions.
- E. Compare the historical and current impacts of government in the market system.

## VI. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and lecture presentations
- B. Course Requirements Checklist

After reading the Course Syllabus and <u>Student Expectations</u>, the student will complete the related checklist found in Module/Week 1.

C. Discussion Board Forums (5)

Discussion boards are collaborative learning experiences. Therefore, the student is required to provide a thread in response to the provided prompt for each forum. Each thread must be 300–400 words and demonstrate course-related knowledge. In addition to the thread, the student is required to reply to 2 other classmates' threads. Each reply must be 200–300 words. Threads and replies must not all be made on the same day.

#### D. Position Papers (3)

The student will write a 3–5-page research-based paper in current Turabian format that focuses on 1 of the economic issues presented in *The Economics of Public Issues* from that module/week's reading. The paper must include at least 2 references in addition to the course textbooks and the Bible.

E. Reading Quizzes (6)

Each quiz will cover the Reading & Study material for the assigned modules/weeks. Each quiz will be open-book/open-notes, contain 1 essay question, and have a 45-minute time limit.

F. Midterm Exam

The Midterm Exam will cover material from Modules/Weeks 1–4. The Midterm Exam will be open-book/open-notes, contain 40 multiple-choice questions, and have a 1-hour and 30-minute time limit.

## G. Final Exam

The Final Exam will cover material from Modules/Weeks 1–8. The Final Exam will be open-book/open-notes, contain 50 multiple-choice questions, and have a 2-hour time limit.

## VII. COURSE GRADING AND POLICIES

#### A. Points

Course Requirements Checklist		10
Discussion Board Forums	(5 at 30 pts ea)	150
Position Papers	(3 at 110 pts ea)	330
Reading Quizzes	(6 at 30 pts ea)	180
Midterm Exam	(Modules 1–4)	150
Final Exam	(Modules 1–8)	190
	Total	1010

#### B. Scale

$$A = 900-1010$$
  $B = 800-899$   $C = 700-799$   $D = 600-699$   $F = 0-599$ 

# C. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at <a href="mailto:LUOODAS@liberty.edu">LUOODAS@liberty.edu</a> to make arrangements for academic accommodations. Further information can be found at <a href="mailto:www.liberty.edu/disabilitysupport">www.liberty.edu/disabilitysupport</a>.



# COURSE SCHEDULE

# **GOVT 350**

Textbooks: Miller et al., The Economics of Public Issues (2018).

Richards, Money, Greed, and God (2009).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Richards: Intro–ch. 1 3 presentations	Course Requirements Checklist Class Introductions DB Forum 1 Reading Quiz 1	10 0 30 30
2	Miller et al.: chs. 1, 3, 6, 12, 24 1 presentation	DB Forum 2 Reading Quiz 2	30 30
3	Miller et al.: chs. 8, 10, 13, 20, 27 Richards: ch. 2 1 presentation 1 website	Position Paper 1 Reading Quiz 3	110 30
4	Miller et al.: chs. 4, 18 Richards: chs. 3–4 2 presentations 1 website	DB Forum 3 Midterm Exam	30 150
5	Miller et al.: chs. 29–31 Richards: ch. 7 1 presentation 2 websites	Position Paper 2 Reading Quiz 4	110 30
6	Miller et al.: chs. 11, 22–23 Richards: ch. 6 1 presentation 1 website	DB Forum 4 Reading Quiz 5	30 30
7	Miller et al.: chs. 9, 25–26, 28 Richards: ch. 8 1 presentation 1 website	Position Paper 3 Reading Quiz 6	110 30
8	Richards: ch. 5–Conclusion 2 presentations 1 website	DB Forum 5 Final Exam	30 190
		TOTAL	1010

DB = Discussion Board

**NOTE**: Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.