

**Note:**

**Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form,**

## ***COURSE SYLLABUS***

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### **EDUC 664**

### **ECONOMICS AND FINANCE OF HIGHER EDUCATION**

#### **COURSE DESCRIPTION**

This course is an introductory survey of financial and economic issues in higher education. Students will learn about these issues in relation to three primary levels: students and families, institutions, and the postsecondary industry at large.

#### **RATIONALE**

The purpose of this course is to provide an overview of financial and economic factors that affect individuals, colleges and universities, and the higher education environment. This course complements other courses about higher education because of the direct relationship between resources and delivery of education.

#### **I. PREREQUISITE**

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

#### **II. REQUIRED RESOURCE PURCHASE**

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

#### **III. ADDITIONAL MATERIALS FOR LEARNING**

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Blackboard [recommended browsers](#)
- D. Microsoft Office

#### **IV. MEASURABLE LEARNING OUTCOMES**

Upon successful completion of this course, the candidate will be able to:

- A. Understand basic concepts of finance and economics for the various sectors of higher education.
- B. Survey the political and social landscape in relation to postsecondary financing.
- C. Identify common sources and types of revenues and expenditures.

- D. Relate biblical principles to financial management.
- E. Apply effective practices of planning and resource allocation.
- F. Explore issues related to ethics in the finance of higher education.

**V. COURSE REQUIREMENTS AND ASSIGNMENTS**

- A. Textbook readings and lecture presentations
- B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the candidate will complete the related checklist found in Module/Week 1.

- C. Discussion Board Forums (4)

Discussion boards are collaborative learning experiences. Therefore, the candidate is required to provide a thread in response to the provided prompt for each forum. Each thread must be at least 400 words, include at least 2 in-text citations with full references listed at the end of the post, and demonstrate course-related knowledge. In addition to the thread, the candidate is required to reply to at least 2 other classmates' threads. Each reply must be at least 200 words and include at least 1 in-text citation. Current APA format must be used for the thread and replies. (MLO: A, B, C)

- D. Brief Papers (2)

The candidate will write a 1,000–1,200-word research-based paper in current APA format that focuses on designated topics related to economics and finance in higher education. The paper must include at least 3 references in addition to the Bible. (MLO: A, D)

- E. Case Study Institution Profile

The candidate will identify a single institution to focus on for the Budget Spreadsheet and Poster Presentation. This profile is a 1–2-page overview with bulleted points about the primary features of the institution. Current APA style is required for this assignment, but the candidate is welcome to use creativity in presenting this information (narrative, bulleted list, infographic, etc.). (MLO: A, B, C)

- F. Budget Spreadsheet

The candidate will develop an Excel spreadsheet with 3-year trend data on a variety of key performance indicators and budget items showing the financial status of the institution selected for the Case Study Institution Profile earlier in the course. Special attention is focused on how the selected institution compares to other institutions across the state and nation. Current APA format is used, if necessary. (MLO: A, C)

- G. Poster Presentation

The candidate will prepare an oversized, single PowerPoint slide of sufficient dimensions that it could be actually printed later for presentation at a professional

conference or for display at the candidate’s institution. A slide template will be provided for the candidate to use. At least 5 references and the Bible must be used, and current APA format must be used, where applicable. (MLO: A, B, C)

H. Quizzes (3)

Each quiz will cover the Reading & Study material for the assigned modules/weeks. Each quiz will be open-book/open-notes; contain 15 true/false, multiple-choice, and multiple-answer questions; and have a 1-hour time limit. (MLO: C, E)

**VI. COURSE GRADING AND POLICIES**

A. Points

Course Requirements Checklist		10
Discussion Board Forums (4 at 50 pts ea)		200
Brief Papers (2 at 150 pts ea)		300
Case Study Institution Profile		25
Budget Spreadsheet		125
Poster Presentation		125
Quizzes (3 at 75 pts ea)		
Quiz 1	Module/Week 3	75
Quiz 2	Module/Week 5	75
Quiz 3	Module/Week 7	75
	<b>Total</b>	<b>1010</b>

B. Scale

A = 940–1010    A- = 920–939    B+ = 900–919    B = 860–899    B- = 840–859  
 C+ = 820–839    C = 780–819    C- = 760–779    D+ = 740–759    D = 700–739  
 D- = 680–699    F = 0–679

C. Disability Assistance

Students with a documented disability may contact Liberty University Online’s Office of Disability Accommodation Support (ODAS) at [LUOODAS@liberty.edu](mailto:LUOODAS@liberty.edu) to make arrangements for academic accommodations. Further information can be found at [www.liberty.edu/disabilitysupport](http://www.liberty.edu/disabilitysupport).

If you have a complaint related to disability discrimination or an accommodation that was not provided, you may contact ODAS or the Office of Equity and Compliance by phone at (434) 592-4999 or by email at [equityandcompliance@liberty.edu](mailto:equityandcompliance@liberty.edu). Click to see a full copy of Liberty’s [Discrimination, Harassment, and Sexual Misconduct Policy](#) or the [Student Disability Grievance Policy and Procedure](#)

## ***COURSE SCHEDULE***

### **EDUC 664**

Textbook: Weidman, J.C., *Economics and Finance of Higher Education* (2014).

<b>MODULE/ WEEK</b>	<b>READING &amp; STUDY</b>	<b>ASSIGNMENTS</b>	<b>POINTS</b>
<b>1</b>	Weidman: Section I 2 presentations 2 websites	Course Requirements Checklist 1 Class Introductions Advising Guide Acknowledgement DB Forum 1	10 0 0 50
<b>2</b>	Weidman: Section II 1 presentation 3 websites	Brief Paper 1	150
<b>3</b>	Weidman: Section III 4 presentations 1 website	DB Forum 2 Case Study Institution Profile Quiz 1	50 25 75
<b>4</b>	Weidman: Section IV 2 presentations 2 websites	Brief Paper 2	150
<b>5</b>	Weidman: Section V 2 presentations 2 websites	DB Forum 3 Quiz 2	50 75
<b>6</b>	Weidman: Section VI 2 presentations 2 websites	Budget Spreadsheet	125
<b>7</b>	Weidman: Section VII 1 presentation 3 websites	Poster Presentation Quiz 3	125 75
<b>8</b>	Weidman: Section VIII 1 presentation 4 websites	DB Forum 4	50
<b>TOTAL</b>			<b>1010</b>

DB = Discussion Board

**NOTE:** Each course module/week begins on Monday morning at 12:00 a.m. (ET) and ends on Sunday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.