

**Note:**

**Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.**

## ***COURSE SYLLABUS***

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### **ECON 613**

#### **MICROECONOMICS THEORY**

#### **COURSE DESCRIPTION**

This course provides students with an understanding of microeconomic factors necessary for sound business decision making. Factors to be analyzed include consumer behavior, cost and production, market structure, factors of production, market efficiency, and market equilibrium. The interrelationships between these factors and their impact on the firm will be discussed.

#### **RATIONALE**

This course presents the powerful analytical tools that enable students to solve microeconomic problems that occur in business world.

#### **I. PREREQUISITE**

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

#### **II. REQUIRED RESOURCE PURCHASE**

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

#### **III. RECOMMENDED RESOURCE PURCHASE**

American Psychological Association. Publication manual of the American Psychological Association (Current ed.). Washington, DC: Author.

#### **IV. ADDITIONAL MATERIALS FOR LEARNING**

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Blackboard [recommended browsers](#)
- D. Microsoft Word
- E. Microsoft Excel

#### **V. MEASURABLE LEARNING OUTCOMES**

Upon successful completion of this course, the student will be able to:

- A. Approach microeconomic issues from a biblical perspective.(PLO 1 emphasized)
- B. Analyze and interpret key microeconomic factors. (PLO 2 emphasized)

- C. Evaluate the impact of microeconomic factors on the firm. (PLO 2 emphasized)
- D. Make management decisions from a microeconomic perspective. (PLO 3 emphasized)

## VI. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and PowerPoint presentations
- B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

- C. Discussion Board Forums (7)

Discussion boards are collaborative learning experiences. Therefore, the student will be presented with questions in Discussion Board Forums. The student is required to answer 1 question in each forum with at least 1 citation in current APA format. Each Discussion Board Forum thread must be at least 300 words. The student must also reply to 1 classmate's thread, and the reply must be at least 150 words.

- D. Research Paper

The student is required to write a 5–7 page, double-spaced paper (not counting the title page, reference page, or the abstract). The research paper topic must be about a microeconomic issue with a minimum of 3 references. The student must email the topic and the outline of the paper to the instructor for approval before working on the paper.

- E. Quizzes (14)

After reading the chapters, the student will take quizzes from LearnSmart with unlimited attempts.

- F. Tests (7)

There will be 7 tests to be completed through Connect. Each test will cover the Reading & Study material for the modules/weeks in which it is assigned. Each test will be open-book/open-notes, contain 25 multiple-choice questions, and have a 2-hour time limit. The student will have one opportunity to complete each test.

## VII. COURSE GRADING AND POLICIES

- A. Points

Course Requirements Checklist	10
Discussion Board Forums (7 at 30 pts each)	210
Research Paper	90
Quizzes (14 at 10 pts each)	140
Tests (7 at 80 pts each)	560
<b>Total</b>	<b>1010</b>

B. Scale

A = 940–1010 A- = 920–939 B+ = 900–919 B = 860–899 B- = 840–859  
C+ = 820–839 C = 780–819 C- = 760–779 F = 0–759

C. Quizzes/Tests/Exams

For timed quizzes/tests/exams, the student is required to complete the quiz/test/exam within the assigned time. For the student who exceeds this time limit, a penalty of 1 point will be deducted for each minute, or part thereof, he/she exceeds the assigned time limit.

D. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Accommodation Support (ODAS) at [LUOODAS@liberty.edu](mailto:LUOODAS@liberty.edu) to make arrangements for academic accommodations. Further information can be found at [www.liberty.edu/disabilitysupport](http://www.liberty.edu/disabilitysupport).

If you have a complaint related to disability discrimination or an accommodation that was not provided, you may contact ODAS or the Office of Equity and Compliance by phone at (434) 592-4999 or by email at [equityandcompliance@liberty.edu](mailto:equityandcompliance@liberty.edu). Click to see a full copy of Liberty's [Discrimination, Harassment, and Sexual Misconduct Policy](#) or the [Student Disability Grievance Policy and Procedures](#).

## ***COURSE SCHEDULE***

### **ECON 613**

Textbook: Frank, *Microeconomics and Behavior* (2015).

<b>MODULE/ WEEK</b>	<b>READING &amp; STUDY</b>	<b>ASSIGNMENTS</b>	<b>POINTS</b>
<b>1</b>	Frank: chs. 1–2 2 presentations 1 website	Course Requirements Checklist	10
		Class Introductions	0
		DB Forum 1	30
		LS Quiz: Chapter 1	10
		LS Quiz: Chapter 2	10
		Test 1	80
<b>2</b>	Frank: chs. 3–4 2 presentations 1 website	DB Forum 2	30
		LS Quiz: Chapter 3	10
		LS Quiz: Chapter 4	10
		Test 2	80
<b>3</b>	Frank: chs. 8–9 2 presentations 1 website	DB Forum 3	30
		LS Quiz: Chapter 8	10
		LS Quiz: Chapter 9	10
		Test 3	80
<b>4</b>	Frank: chs. 10–11 2 presentations 1 website	DB Forum 4	30
		LS Quiz: Chapter 10	10
		LS Quiz: Chapter 11	10
		Test 4	80
<b>5</b>	Frank: chs. 12–13 2 presentations 1 website	DB Forum 5	30
		LS Quiz: Chapter 12	10
		LS Quiz: Chapter 13	10
		Test 5	80
<b>6</b>	Frank: chs. 14–15 2 presentations	DB Forum 6	30
		LS Quiz: Chapter 14	10
		LS Quiz: Chapter 15	10
		Test 6	80
<b>7</b>	1 presentation	Research Paper	90
<b>8</b>	Frank: chs. 16, 18 2 presentations 1 website	DB Forum 7	30
		LS Quiz: Chapter 16	10
		LS Quiz: Chapter 18	10
		Test 7	80
<b>TOTAL</b>			<b>1010</b>

DB: Discussion Board

**NOTE:** Each course module/week begins on Monday morning at 12:00 a.m. (ET) and ends on Sunday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on Friday.