

**Note:**

**Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.**

## ***COURSE SYLLABUS***

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### **ECON 214**

#### **PRINCIPLES OF MACROECONOMICS**

#### **COURSE DESCRIPTION**

The aggregate supply and demand model is used to analyze macroeconomic problems including business cycles, unemployment, and inflation. Government fiscal and monetary policies that may stabilize the economy are introduced and evaluated. The U.S. financial system and the value of U.S. dollar in the foreign exchange market are covered.

#### **RATIONALE**

ECON 214 teaches the student about the structure of the economy and the interactions among its different sectors so that he/she can make good economic decisions, whether for self or public benefit.

#### **I. PREREQUISITE**

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

#### **II. REQUIRED RESOURCE PURCHASE**

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

#### **III. ADDITIONAL MATERIALS FOR LEARNING**

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Microsoft Office

**IV. MEASURABLE LEARNING OUTCOMES**

Upon successful completion of this course, the student will be able to:

- A. Analyze basic macroeconomic problems including business cycle, unemployment, and inflation/deflation.
- B. Identify the sources of economic growth.
- C. Use the aggregate demand and aggregate supply models to analyze macroeconomic problems.
- D. Explain the impacts of monetary and fiscal policies and their usefulness in reaching economic stability.
- E. Describe the causes of exchange rate changes and their effects.
- F. Relate biblical principles to macroeconomic concepts.
- G. Explain macroeconomic concepts through analyzing current events.

**V. COURSE REQUIREMENTS AND ASSIGNMENTS**

- A. Textbook readings and lecture presentations
- B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

- C. Discussion Board Forums (2)

Discussion boards are collaborative learning experiences. Therefore, the student will participate in 2 Discussion Board Forums throughout this course. Each thread must be at least 300 words and contain at least 3 citations in current APA format. In addition to the thread, the student is required to reply the threads of at least 2 classmates. Each reply must be at least 100 words and include at least 1 citation in current APA format. For at least 1 of the replies, the student must choose a topic other than the one he/she discussed in his/her thread.

- D. InQuizitive Assignments (13)

The student will complete 13 InQuizitive assignments in an adaptive learning environment. Activities are based upon assigned chapter readings from the course textbook and will require students to answer a minimum number of questions correctly in order to receive full credit. The number of questions and amount of time spent on each activity will vary based on student comprehension of concepts.

- E. Problem Sets (6)

The student will complete 6 different Problem Sets throughout the course. Answers will be submitted in a Microsoft Word document via Blackboard.

F. Wall Street Journal Analyses (2)

The student will read and analyze 2 articles from the Wall Street Journal, each covering a different subject addressed in the course. The student will then write a review of each article that is at least 300 words in current APA format.

G. Exams (4)

The student will complete 4 Exams covering specific chapters in the Mateer and Coppock textbook. Each exam will be open-book/open-notes, contain 40 multiple-choice questions, and have a time limit of 1 hour and 40 minutes.

**VI. COURSE GRADING AND POLICIES**

A. Points

Course Requirements Checklist		10
Discussion Board Forums (2 at 75 pts ea)		150
InQuizitive Assignments (13 at 10 pts ea)		130
Problem Sets (6 at 50 pts ea)		300
Wall Street Journal Analyses (2 at 50 pts ea)		100
Exam 1	(Modules 1–2)	80
Exam 2	(Modules 3–4)	80
Exam 3	(Modules 5–6)	80
Exam 4	(Modules 7–8)	80
	<b>Total</b>	<b>1010</b>

B. Scale

A = 900–1010 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Disability Assistance

Students with a documented disability may contact Liberty University Online’s Office of Disability Academic Support (ODAS) at [LUOODAS@liberty.edu](mailto:LUOODAS@liberty.edu) to make arrangements for academic accommodations. Further information can be found at [www.liberty.edu/disabilitysupport](http://www.liberty.edu/disabilitysupport).

## ***COURSE SCHEDULE***

### **ECON 214**

Textbook: Mateer & Coppock, *Principles of Macroeconomics* (2014).

<b>WEEK/ MODULE</b>	<b>READING &amp; STUDY</b>	<b>ASSIGNMENTS</b>	<b>POINTS</b>
<b>1</b>	Mateer & Coppock: ch. 6 1 presentation	Course Requirements Checklist	10
		Class Introductions	0
		Problem Set 1	50
		Wall Street Journal Analysis 1	50
		InQuizitive ch. 6	10
<b>2</b>	Mateer & Coppock: chs. 7–8 1 presentation	Problem Set 2	50
		InQuizitive ch. 7	10
		InQuizitive ch. 8	10
		Exam 1	80
<b>3</b>	Mateer & Coppock: chs. 11–12 1 presentation	Problem Set 3	50
		InQuizitive ch. 11	10
		InQuizitive ch. 12	10
<b>4</b>	Mateer & Coppock: chs. 13–14 1 presentation	DB Forum 1	75
		InQuizitive ch. 13	10
		InQuizitive ch. 14	10
		Exam 2	80
<b>5</b>	Mateer & Coppock: chs. 15–16 1 presentation	Problem Set 4	50
		Wall Street Journal Analysis 2	50
		InQuizitive ch. 15	10
		InQuizitive ch. 16	10
<b>6</b>	Mateer & Coppock: ch. 17 1 presentation	Problem Set 5	50
		InQuizitive ch. 17	10
		Exam 3	80
<b>7</b>	Mateer & Coppock: ch. 18 1 presentation	Problem Set 6	50
		InQuizitive ch. 18	10
<b>8</b>	Mateer & Coppock: chs. 19–20 1 presentation	DB Forum 2	75
		InQuizitive ch. 19	10
		InQuizitive ch. 20	10
		Exam 4	80
<b>TOTAL</b>			<b>1010</b>

DB = Discussion Board

**NOTE:** Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.