

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should <u>not</u> be used to purchase course materials.



COURSE SYLLABUS

ECON 213 Principles of Microeconomics

COURSE DESCRIPTION

Free market thought will be evaluated from the Christian perspective. The supply and demand model is used to analyze microeconomic issues including market structures, government regulations, labor market, financial market, and international trade.

RATIONALE

This course lays the foundation for a successful understanding of the business environment from an economic perspective, based on a biblical worldview and the twin concepts of free enterprise and limited constitutional government.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the <u>Academic</u> <u>Course Catalog</u>.

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <u>http://bookstore.mbsdirect.net/liberty.htm</u>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Please note, the technical skills for this course include:
 - Creating and submitting files in Microsoft Word
 - Basic Blackboard navigation skills
- D. APA style guide: http://ezproxy.liberty.edu/login?url=http://APAStyleCENTRAL.apa.org

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Examine microeconomic topics from a biblical worldview. (PLO: 1)
- B. Apply basic economic theory to various modern-day and/or hypothetical situations. (PLOs: 2, 3)
- C. Identify the benefits and costs of free market capitalism. (PLO: 4)

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and lecture presentations
- B. Course Requirements Checklist

After reading the Course Syllabus and <u>Student Expectations</u>, the student will complete the related checklist found in Module/Week 1.

C. Discussion Board Forums (3)

Discussion boards are collaborative learning experiences. Therefore, the student is required to create a thread in response to the provided prompt for each forum. Each thread must be at least 300 words and incorporate at least 2 citations in current APA format. In addition to the thread, the student is required to reply to the threads of at least 2 classmates. Each reply must be at least 100 words and incorporate at least 1 citation in current APA format. Acceptable sources include periodicals, newspapers, magazines, and the Bible.

D. Problem Sets (12)

Each Problem Set contains application questions from the chapter that require the student to put what he or she has learned into practice. The student will fill answer questions, manipulate graphs, fill in blanks, or compute answers to the provided questions.

E. InQuizitive Assignments (12)

The student will complete 12 InQuizitive assignments in an adaptive learning environment. Activities are based upon assigned chapter readings from the course textbook and will require students to answer a minimum number of questions correctly in order to receive full credit. The number of questions and amount of time spent on each activity will vary based on student comprehension of concepts.

F. Quizzes (12)

Each quiz will cover the Reading & Study material for the assigned module/week. Each quiz will be open-book/open-notes, contain 15 multiple-choice questions, and have a 1-hour time limit.

VI. COURSE GRADING AND POLICIES

A. Points

Course Requirements Checklist		10
Discussion Board Forums	(1 at 70 pts / 2 at 75 ea)	220
Problem Sets	(12 at 25 pts ea)	300
InQuizitive Assignments	(12 at 10 pts ea)	120
Quizzes	(12 at 30 pts ea)	360
	Total	1010

B. Scale

A = 900-1010 B = 800-899 C = 700-799 D = 600-699 F = 0-599

C. Instructor Feedback and Response Time

Responses to student emails will be provided within 48 hours and assignment feedback will be given within 1 week from the assignment due date.

D. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at <u>LUOODAS@liberty.edu</u> to make arrangements for academic accommodations. Further information can be found at <u>www.liberty.edu/disabilitysupport.</u>

E. Quality Matters Seal of Approval

This certification mark recognizes that this course met Quality Matters Review Standards.



Quality Matters (QM) is a non-profit organization committed to quality assurance in Online Education. Courses that have received the QM Seal of Approval have passed rigorous reviews by Quality Matters evaluators and maintain their approval for five years.



COURSE SCHEDULE

ECON 213

Module/ Week	READING & STUDY	Assignments	POINTS
1	Mateer & Coppock: chs. 1 2 presentations	Course Requirements Checklist Class Introductions InQuizitive ch. 1 Problem Set ch. 1 Quiz 1	10 0 10 25 30
2	Mateer & Coppock: chs. 2, 3 1 presentation	InQuizitive ch. 2 InQuizitive ch. 3 Problem Set ch. 2 Problem Set ch. 3 Quiz 2 Quiz 3	10 10 25 25 30 30
3	Mateer & Coppock: ch. 4 1 presentation	InQuizitive ch. 4 Problem Set ch. 4 Quiz 4 DB Forum 1	10 25 30 70
4	Mateer & Coppock: chs. 5, 6 presentation	InQuizitive ch. 5 InQuizitive ch. 6 Problem Set ch. 5 Problem Set ch. 6 Quiz 5 Quiz 6	10 10 25 25 30 30
5	Mateer & Coppock: ch. 7 1 presentation	InQuizitive ch. 7 Problem Set ch. 7 Quiz 7 DB Forum 2	10 25 30 75
6	Mateer & Coppock: chs. 8, 9 presentation	InQuizitive ch. 8 InQuizitive ch. 9 Problem Set ch. 8 Problem Set ch. 9 Quiz 8 Quiz 9	10 10 25 25 30 30
7	Mateer & Coppock: ch. 10 1 presentation	InQuizitive ch. 10 Problem Set ch. 10 Quiz 10 DB Forum 3	10 25 30 75
8	Mateer & Coppock: chs. 12, 13 presentations	InQuizitive ch. 12 InQuizitive ch. 13 Problem Set ch. 12 Problem Set ch. 13 Quiz 11 Quiz 12	10 10 25 25 30 30
		TOTAL	1010

DB = Discussion Board

NOTE: Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.