Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.
COURSE SYLLABUS

BUSI 534
BUSINESS VALUATION

COURSE DESCRIPTION
This course examines the various techniques used to evaluate businesses from a theoretical and practical standpoint.

RATIONALE
Financial managers are often tasked with evaluating a company’s worth in terms of a company’s potential buying or selling price. There are different models that may be used for this evaluation, and determining the most appropriate model to use may depend on the industry. Students earning a graduate finance degree should understand these key components.

I. PREREQUISITE
For information regarding prerequisites for this course, please refer to the Academic Course Catalog.

II. REQUIRED RESOURCE PURCHASE
Click on the following link to view the required resource(s) for the term in which you are registered: http://bookstore.mbsdirect.net/liberty.htm

III. ADDITIONAL MATERIALS FOR LEARNING
A. Computer with basic audio/video output equipment
B. Internet access (broadband recommended)
C. Microsoft Office

IV. MEASURABLE LEARNING OUTCOMES
Upon successful completion of this course, the student will be able to:
A. Integrate biblical principles within the context of business valuations.
B. Prepare a business valuation report.
C. Compare business valuation models.
D. Calculate formulas related to business valuation.
V. COURSE REQUIREMENTS AND ASSIGNMENTS

A. Textbook readings and lecture presentations/notes

B. Course Requirements Checklist

After reading the Course Syllabus and Student Expectations, the student will complete the related checklist found in Module/Week 1.

C. Discussion Board Forums (4)

Discussion boards are collaborative learning experiences. Therefore, the student is required to provide a thread in response to the provided prompt for each forum. Each thread must be 500 words and demonstrate course-related knowledge. In addition to the thread, the student is required to reply to 2 other classmates’ threads. Each reply must be 450 words.

D. Faith Integration Essay

The student will write an essay describing how the Bible is related to the topic(s) covered in the course. The essay must be at least 1,000 words and include a clear integration of the Bible in relation to a course topic. In addition, you must use the Bible and at least 2 additional scholarly/professional sources to substantiate your position (you may use the textbook as 1 source). Sources must be cited in current APA format. The Bible may be used as often as one would like, but it only counts as the required use of the Bible – not one of the additional scholarly/professional sources.

E. Integrative Learning Project

The student will write a 15 page minimum, excluding title page, executive summary, and appendices, valuation report on the value of a publicly traded company of their choosing. The report should follow the example in text.

F. Valuation Approach Paper

The student will write a 6-10 page research-based paper in current APA format that compares and contrast the various business valuation approaches. The paper must include at least 4 professional/scholarly references in addition to the course textbooks and the Bible.

G. Valuation Issue Essay

Using the professional valuation organizations as references, as well as any other scholarly resources available, discuss in a 750 word minimum essay in current PA format a current business valuation issue that is relevant to valuation professionals today.
VI. COURSE GRADING AND POLICIES

A. Points

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Course Requirements Checklist</td>
<td>10</td>
</tr>
<tr>
<td>Discussion Board Forums (4 at 100 pts ea)</td>
<td>400</td>
</tr>
<tr>
<td>Valuation Issue Essay</td>
<td>50</td>
</tr>
<tr>
<td>Valuation Approach Paper</td>
<td>150</td>
</tr>
<tr>
<td>Integrative Learning Project</td>
<td>300</td>
</tr>
<tr>
<td>Faith Integration Essay</td>
<td>100</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1010</strong></td>
</tr>
</tbody>
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B. Scale

- A = 940–1010
- A- = 920–939
- B+ = 900–919
- B = 860–899
- B- = 840–859
- C+ = 820–839
- C = 780–819
- C- = 760–779
- F = 0–759

C. Disability Assistance

Students with a documented disability may contact Liberty University Online’s Office of Disability Academic Support (ODAS) at LUODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.
**Course Schedule**

**BUSI 534**


<table>
<thead>
<tr>
<th>MODULE/WEEK</th>
<th>READING &amp; STUDY</th>
<th>ASSIGNMENTS</th>
<th>POINTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Hitchner: chs 1 - 4 1 presentation</td>
<td>Course Requirements Checklist  Class Introductions Valuation Issue Essay</td>
<td>10 0 50</td>
</tr>
<tr>
<td>2</td>
<td>Hitchner: chs 5 – 7 1 presentation</td>
<td>DB Forum 1</td>
<td>100</td>
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<tr>
<td>3</td>
<td>Hitchner: chs 8 – 10, 16 1 presentation</td>
<td>Valuation Approach Paper</td>
<td>150</td>
</tr>
<tr>
<td>4</td>
<td>Hitchner: chs 11 – 12 1 presentation</td>
<td>DB Forum 2</td>
<td>100</td>
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<tr>
<td>5</td>
<td>Hitchner: chs 13 – 15 1 presentation</td>
<td>DB Forum 3</td>
<td>100</td>
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<tr>
<td>6</td>
<td>Hitchner: chs 17 – 23 1 presentation</td>
<td>DB Forum 4</td>
<td>100</td>
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<tr>
<td>7</td>
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<td>Integrative Learning Project</td>
<td>300</td>
</tr>
<tr>
<td>8</td>
<td>Hitchner: chs 30 – 31 1 presentation</td>
<td>Faith Integration Essay</td>
<td>100</td>
</tr>
</tbody>
</table>

**Total** 1010

DB = Discussion Board

**NOTE:** Module/Week one begins on Monday and ends at 11:59 p.m. (ET) Friday. Modules/Weeks 2 – 8 begin on Saturday and end 11:59 p.m. (ET) Friday.