

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

BUSI 321

MONEY AND THE FINANCIAL SYSTEM

COURSE DESCRIPTION

This course covers the structure and operation of the U.S. and international financial systems, functions of the Federal Reserve, monetary theory, and the impact of monetary policy on financial markets and the economy.

RATIONALE

Understanding money and financial system is vital for individuals in making sound financial decisions.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Microsoft Office
- D. APA formatting:

<http://ezproxy.liberty.edu/login?url=http://APAStyleCENTRAL.apa.org>

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Analyze the relationship between the interest rate and the value of a financial asset.
- B. Describe the structure of financial markets and understand the operations of financial institutions.
- C. Discuss the role of the Federal Reserve and the impact of its monetary policy on the economy.
- D. Analyze monetary and financial articles reported in the Wall Street Journal.
- E. Apply biblical worldview principles to the area of money and the financial system.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

A. Textbook readings and lecture presentations/notes

B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

C. Discussion Board Forums (8)

Discussion boards are collaborative learning experiences. Therefore, the student will complete 8 Discussion Board Forums in this course. The student must post 1 thread of at least 250 words. Each thread must contain any 2 questions you choose to answer from the “Things to Think About” section found in the assigned Cowan reading for each module/week. The student must post also 2 replies of at least 150 words.

D. Wall Street Journal Article Reviews (3)

Throughout the course, the student will choose, read, and review articles from the Wall Street Journal that cover 5 of 12 possible topics. A separate article must be used for each different topic chosen.

E. Tests (4)

The student will complete 4 tests throughout the course covering the information from the previous and current modules/weeks. The tests will be open-book/open-notes with 50 multiple-choice questions. Each test has a 2-hour time limit.

VI. COURSE GRADING AND POLICIES**A. Points**

Course Requirements Checklist	10
Discussion Board Forums (8 at 60 pts ea)	480
Wall Street Journal Article Reviews (1 at 24 pts, 2 at 48 pts ea)	120
Tests (4 at 100 pts ea)	400
Total	1010

B. Scale

A = 900–1010 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Quizzes/Tests/Exams

For timed quizzes/tests/exams, the student is required to complete the quiz/test/exam within the assigned time. For the student who exceeds this time limit, a penalty of 1 point will be deducted for each minute, or part thereof, he/she exceeds the assigned time limit.

D. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

BUSI 321

Textbooks: Cowan, *Economic Parables: The Monetary Teachings of Jesus Christ* (2006).
Madura, *Financial Markets and Institutions* (2018).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Cowan: ch. 2 Madura: chs. 1–3 1 presentation 3 lecture notes	Course Requirements Checklist Class Introductions DB Forum 1	10 0 60
2	Cowan: ch. 4 Madura: chs. 4–6 3 lecture notes	DB Forum 2 Test 1	60 100
3	Cowan: ch. 5 Madura: chs. 7–9 1 presentation 3 lecture notes	DB Forum 3 Wall Street Journal Article Review 1	60 24
4	Cowan: ch. 6 Madura: chs. 10–12 1 presentation 3 lecture notes	DB Forum 4 Test 2	60 100
5	Cowan: ch. 7 Madura: chs. 13–15 3 videos 3 lecture notes	DB Forum 5 Wall Street Journal Article Review 2	60 48
6	Cowan: ch. 9 Madura: chs. 16–17, 19 1 presentation 3 lecture notes	DB Forum 6 Test 3	60 100
7	Cowan: ch. 12 Madura: chs. 20–22 1 video 3 lecture notes	DB Forum 7 Wall Street Journal Article Review 3	60 48
8	Cowan: ch. 14 Madura: chs. 23–26 1 presentation 4 lecture notes	DB Forum 8 Test 4	60 100
TOTAL			1010

DB = Discussion Board

NOTE: Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.