

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

BUSI 320

CORPORATE FINANCE

COURSE DESCRIPTION

A study of the financial forms of business organization, with special attention to the corporation and its advantages and disadvantages; capital stocks and bonds; budgeting; dividend policy; failure and reorganization; financial accounting; and cash flows.

RATIONALE

This course introduces the student to the role of the corporate finance manager in both raising and using funds. It highlights the usefulness of knowing tax, law, accounting, investment principles, and the mathematics of finance.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Microsoft Office
- D. Financial Calculator

It is strongly recommended that the student have access to a financial calculator that is capable of TVM (time-value of money), NPV (net-present value), and IRR (internal rate of return) calculations. The Texas Instrument BA II Plus series is an excellent solution.

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Interpret and analyze financial statements for the measurement of liquidity, profitability, financial structure, risk exposure, and other aspects of financial condition by analyzing corporate financial documents of actual or simulated companies and presenting those findings.
- B. Prepare projected financial statements and use them for the analysis of a wide range of financial decisions, including liquidity, and cash flow timing problems.
- C. Calculate NPV, IRR, and other measures of investment performance and use such measures for organized decision analysis of real problems outlined in case analysis or uncovered in actual corporate financial statements.
- D. Apply biblical worldview principles to the area of corporate finance.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and lecture presentations
- B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

- C. Discussion Board Forums (3)

Discussion boards are collaborative learning experiences. The purpose of the Discussion Board Forums is to generate interaction in regard to relevant, current course topics. Therefore, the student is required to submit a thread in response to the provided prompt for each forum. Each thread must be at least 250 words, demonstrate course-related knowledge, and be supported with at least 2 citations in current APA format. Acceptable sources include the course textbook, scholarly journal articles, and the Bible. In addition to the thread, the student is required to reply to the threads of at least 2 classmates. Each reply must be at least 100 words.

- D. Textbook Assignments (3)

The student will complete 3 Textbook Assignments. Each assignment will be a comprehensive problem assigned by the instructor and must be completed individually by the student.

- E. Connect Homework (8)

In each module/week, the student will be assigned homework to complete in Connect. Each module/week's homework requires the completion of a LearnSmart interactive assignment for each chapter as well as 1 overall assignment consisting of problems from each of the 2–3 chapters assigned for the module/week.

As a reminder, all homework is conducted in Connect, not in the textbook (though the homework is based on the material in the textbook).

F. Connect Exams (4)

The student will complete 4 exams in Connect.

VI. COURSE GRADING AND POLICIES

A. Points

Course Requirements Checklist	10
Discussion Board Forums (3 at 25 pts ea)	75
Textbook Assignments (3 at 30 pts ea)	90
Connect Homework	
LearnSmart Assignments (1 at 3 pts, 13 at 4 pts ea, 4 at 5 pts ea)	75
Connect Homework (8 at 45 pts ea)	360
Connect Exams (4 at 100 pts ea)	400
Total	1010

B. Scale

A = 900–1010 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Quizzes/Tests/Exams

For timed quizzes/tests/exams, the student is required to complete the quiz/test/exam within the assigned time. For the student who exceeds this time limit, a penalty of 1 point will be deducted for each minute, or part thereof, he/she exceeds the assigned time limit.

D. Disability Assistance

Students with a documented disability may contact Liberty University Online’s Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

BUSI 320

Textbook: Block et al., *Foundations of Financial Management* (2017).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Block et al.: chs. 1–3 1 presentation	Course Requirements Checklist Class Introductions Textbook Assignment 1 LS Chapter 1. The Goals and Activities of Financial Management LS Chapter 2. Review of Accounting LS Chapter 3. Financial Analysis Connect Homework 1	10 0 30 4 4 5 45
2	Block et al.: chs. 4–5 1 presentation	DB Forum 1 LS Chapter 4. Financial Forecasting LS Chapter 5. Operating and Financial Leverage Connect Homework 2 Connect Exam 1	25 4 5 45 100
3	Block et al.: chs. 6–7 1 presentation	Textbook Assignment 2 LS Chapter 6. Working Capital and the Financing Decision LS Chapter 7. Current Asset Management Connect Homework 3	30 4 4 45
4	Block et al.: chs. 8–9	DB Forum 2 LS Chapter 8. Sources of Short-Term Financing LS Chapter 9. The Time Value of Money Connect Homework 4 Connect Exam 2	25 4 5 45 100
5	Block et al.: chs. 10–11 2 presentations	Textbook Assignment 3 LS Chapter 10. Valuation and Rates of Return LS Chapter 11. Cost of Capital Connect Homework 5	30 4 4 45
6	Block et al.: chs. 12–13 1 presentation	DB Forum 3 LS Chapter 12. The Capital Budgeting Decision LS Chapter 13. Risk and Capital Budgeting Connect Homework 6 Connect Exam 3	25 5 4 45 100
7	Block et al.: chs. 14–16	LS Chapter 14. Capital Markets LS Chapter 15. Investment Banking Public and Private Placement LS Chapter 16. Long-Term Debt and Lease Financing Connect Homework 7	4 4 3 45
8	Block et al.: chs. 17–18 2 presentations	LS Chapter 17. Common and Preferred Stock Financing LS Chapter 18. Dividend Policy and Retained Earnings Connect Homework 8 Connect Exam 4	4 4 45 100
TOTAL			1010

LS = LearnSmart

DB = Discussion Board

NOTE: Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.