

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 650

CORPORATE GOVERNANCE AND FRAUDULENT FINANCIAL REPORTING

COURSE DESCRIPTION

This course examines corporate fraudulent financial reporting and the impact on corporate governance issues.

RATIONALE

This is a graduate level course in corporate governance and fraud detection and prevention. The course presents a study of fraud-prevention techniques used by managers in a contemporary business environment. Internal control systems, auditing, and corporate governance are emphasized in this accounting course.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio and video equipment
- B. Internet access (broadband recommended)
- C. Microsoft Word
- D. It is recommended that students who are not familiar with forensic accounting and fraud examination concepts review the materials in the texts and other sources found on the internet and/or library, particularly before exams.

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the students will be able to:

- A. Understand various forms of fraudulent activities and their impact on financial statement reporting
- B. Evaluate an organization's risk of fraudulent financial statement reporting.
- C. Recognize the "red flags" of fraudulent activities.
- D. Explain how to better detect and prevent fraudulent financial statement reporting.

- E. Describe corporate governance and its role in fraud prevention.
- F. Evaluate the strength of an organization's internal control system and make recommendations for creating more effective fraud prevention programs.
- G. Identify, document, analyze and test internal controls.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and lecture presentations

- B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

- C. Discussion Board Forums (5)

Discussion boards are collaborative learning experiences. Therefore, the student will participate in 5 Discussion Board Forums, each spanning across 2 modules/weeks. In the first module/week, the student will submit a thread directly addressing the forum prompt in 500–800 words. The thread must include at least 3 sources and integrate at least 1 biblical principle. In the following module/week, the student will submit a meaningful reply to the thread of at least 1 classmate. The reply must be 275–400 words and include at least 1 source. All Discussion Board Forum posts must adhere to current APA format.

- D. Individual Learning Project Proposal

The student will submit an Individual Learning Project Proposal. The project requires the analysis and evaluation of an organization's financial reporting process and the related internal controls. The Proposal must be 1½–3 pages in addition to the title page, references, and exhibits and must include at least 2 sources in addition to the course textbook and the Bible. The assignment must be in current APA format.

- E. Individual Learning Project

The student will submit an 8–10-page research paper in current APA format based on the proposal submitted prior in the course. The final project requires further analysis and evaluation of an organizations financial reporting process and the related internal controls. The paper must include at least 8 sources in addition to the course textbook and the Bible. A biblical application must be included.

- F. Exams (2)

Each exam will cover the Reading & Study material for the assigned modules/weeks. Each exam will be open-book/open-notes, contain 25 true/false and multiple-choice questions, and have a time limit of 1 hour and 15 minutes.

VII. COURSE GRADING AND POLICIES**A. Points**

Course Requirements Checklist	10
Discussion Board Forums	
Threads (5 at 75 points each)	375
Replies (5 at 25 points each)	125
Individual Learning Project Proposal	50
Individual Learning Project	250
Exam 1 (Modules/Weeks 1–4)	100
Exam 2 (Modules/Weeks 5–8)	100
Total	1010

B. Scale

A = 960–1000 A- = 940–959.99 B+ = 920–939.99 B = 900–919.99
 B- = 880–899.99 F = 0–879.99

C. Quizzes/Tests/Exams

For timed quizzes/tests/exams, the student is required to complete the quiz/test/exam within the assigned time. For the student who exceeds this time limit, a penalty of 1 point will be deducted for each minute, or part thereof, he/she exceeds the assigned time limit.

D. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

ACCT 650

Textbooks: LUC: Girgenti et al., *ACCT 650* (2017).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Girgenti et al.: chs. 1–5 2 presentations 2 websites	Course Requirements Checklist Class Introductions DB Forum 1 Thread	10 0 75
2	Girgenti et al.: ch. 6 1 presentation	DB Forum 1 Reply DB Forum 2 Thread	25 75
3	Girgenti et al.: chs. 7–8 1 presentation	DB Forum 2 Reply DB Forum 3 Thread Individual Learning Project Proposal	25 75 50
4	Review Previous Readings	DB Forum 3 Reply Exam 1	25 100
5	Girgenti et al.: chs. 9–10 1 presentation	DB Forum 4 Thread	75
6	Girgenti et al.: chs. 11–12 2 presentations	DB Forum 4 Reply DB Forum 5 Thread	25 75
7	Girgenti et al.: chs. 13–14 1 presentation	DB Forum 5 Reply Individual Learning Project	25 250
8	Review Previous Readings	Exam 2	100
TOTAL			1010

DB = Discussion Board

NOTE: Module/Week 1 begins on Monday and ends at 11:59 p.m. (ET) on Friday.
Modules/Weeks 2–8 begin on Saturday and end at 11:59 p.m. (ET) on Friday.