

**Note:**

**Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.**

## ***COURSE SYLLABUS***

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### **ACCT 632**

#### **ADVANCED FINANCIAL ACCOUNTING THEORY**

#### **COURSE DESCRIPTION**

This advanced course in financial accounting theory presents an in-depth analysis of the historical development of accounting theory and its application to current and future accounting issues. The course utilizes a case approach that provides a blend of theory, practice, and research. The course enhances critical thinking skills by synthesizing the professional accountant's understanding and knowledge of accounting theory with the resolution of real world accounting problems. The course incorporates a global perspective with respect to the development and analysis of accounting standards.

#### **RATIONALE**

Theory emphasizes the why of accounting rather than the how. Professional accountants must cope with the increasing pace changes occurring in the world of business because new changes develop new problems, and new problems will warrant new solutions. Knowing the why of accounting can help guide in the development of new practices to solve future problems, and understanding the theory framework of accounting can help in formulating creative solutions to new problems that emerge.

#### **I. PREREQUISITE**

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

#### **II. REQUIRED RESOURCE PURCHASE**

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

#### **III. ADDITIONAL MATERIALS FOR LEARNING**

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Microsoft Office
- D. The [textbook website](#) contains links to numerous student resource

**IV. MEASURABLE LEARNING OUTCOMES**

Upon successful completion of this course, the student will be able to:

- A. Summarize the development of accounting theory.
- B. Examine the proper presentation of financial statements in accordance with GAAP.
- C. Evaluate controversial accounting issues, alternatives, and solutions in light of a biblical worldview.
- D. Relate accounting theory to the practice of accounting.

**V. COURSE REQUIREMENTS AND ASSIGNMENTS**

- A. Textbook readings and presentations
- B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

- C. Group Discussion Board Forums (6)

The instructor will place the student into a group at the beginning of the course. Discussion Boards are collaborative learning experiences. Therefore, the student is required to create a thread in response to the provided topic for each forum. Each thread must be 400 words and demonstrate course-related knowledge. In addition to the thread, the student is required to reply to 2 other classmates' threads except for week one where only one reply is required. Each reply must be 250 words.

- D. Individual Learning Project

The student will write a 12–15-page research-oriented paper in current APA format that focuses on financial accounting theory. The paper must include at least 5–7 peer-reviewed sources in addition to the course textbook and the Bible.

- E. Group Learning Project

The student will write a 10–15-page research-oriented paper in current APA format that focuses on a current exposure draft. The paper must include at least 5 peer-reviewed sources in addition to the course textbook and the Bible. The group will create a PowerPoint presentation based on their findings, as well.

**VI. COURSE GRADING AND POLICIES****A. Points**

Course Requirements Checklist	10
Group Discussion Board Forums (6 at 100 pts ea)	600
Individual Learning Project	200
Group Learning Project	200
<b>Total</b>	<b>1010</b>

**B. Scale**

A = 940–1010   A- = 920–939   B+ = 900–919   B = 860–899   B- = 840–859  
 C+ = 820–839   C = 780–819   C- = 760–779   F = 0–759

- C. Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at [LUOODAS@liberty.edu](mailto:LUOODAS@liberty.edu) to make arrangements for academic accommodations. Further information can be found at [www.liberty.edu/disabilitysupport](http://www.liberty.edu/disabilitysupport).

## ***COURSE SCHEDULE***

### **ACCT 632**

Textbook: Schroeder et al., *Financial Accounting Theory and Analysis* (2014).

<b>MODULE/ WEEK</b>	<b>READING &amp; STUDY</b>	<b>ASSIGNMENTS</b>	<b>POINTS</b>
<b>1</b>	Schroeder et al.: chs. 1–2 1 presentation	Course Requirements Checklist Class Introductions Group DB Forum 1 Individual Learning Project – Proposed Theory Topic	10 0 100 0
<b>2</b>	Schroeder et al.: chs. 3–4 1 presentation	Group DB Forum 2	100
<b>3</b>	Schroeder et al.: chs. 5–6 1 presentation	Group DB Forum 3	100
<b>4</b>	Schroeder et al.: chs. 7–8 1 presentation	Individual Learning Project	200
<b>5</b>	Schroeder et al.: chs. 9–10 1 presentation	Group DB Forum 4	100
<b>6</b>	Schroeder et al.: chs. 11, 15 1 presentation	Group DB Forum 5	100
<b>7</b>	Schroeder et al.: chs. 12–13 1 presentation	Group DB Forum 6	100
<b>8</b>	Schroeder et al.: chs. 14–16 1 presentation	Group Learning Project	200
<b>TOTAL</b>			<b>1010</b>

DB = Discussion Board

**NOTE:** Module/Week one begins on **Monday** and ends at 11:59 p.m. (ET) on **Friday**.  
Modules/Weeks 2-8 begin on **Saturday** and end at 11:59 p.m. (ET) on **Friday**.