

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 521

ADVANCED COST ACCOUNTING

COURSE DESCRIPTION

This course will examine the importance of analyzing and managing costs; activity-based management, process costing and cost allocation; planning and decisions making, and evaluating and managing performance. This course is designed primarily for accounting/finance majors who seek careers or are already employed in for profit corporations or not for profit organizations as public (such as CPAs) or private (such as controllers and/or CMAs or CFMs) accounting/business leaders in a fast changing, highly technically oriented society.

RATIONALE

This course is designed for advanced accounting students and gives both a technical view of managerial accounting and increased interaction with current research on advanced topics. It will assist company decision makers in a very practical manner.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Microsoft Word

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Contrast process-costing from job-order costing.
- B. Justify the importance of analyzing and managing costs.
- C. Evaluate financial and cost-volume-profit models.
- D. Propose an organizational design based on managerial accounting concepts.
- E. Evaluate cost accounting concepts in light of a biblical worldview.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and lecture presentations
- B. Course Requirements Checklist

After reading the Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.
- C. Discussion Board Forums (2)

Discussion boards are collaborative learning experiences. Therefore, the student is required to provide a thread in response to the provided topic for each forum. Each thread must be at least 300 words and demonstrate course-related knowledge. In addition to the thread, the student is required to reply to at least 2 other classmates' threads. Each reply must be at least 150 words.
- D. Connect Plus Homework (8)

The student will be assigned homework to complete in Connect Plus. At the end of the assigned module/week, Connect Plus will automatically grade all of the assignments, and the instructor will then download the results and place the scores within Blackboard.
- E. Individual Paper

The student will write a research paper on an advanced study of a topic related to this course; the student will determine the advanced topic. The paper must be 7–10 pages, not including any tables, graphs, etc. A minimum of 6 accounting journal sources must be utilized, all of which must have been published within the last 3 years. Current APA formatting is required.
- F. Individual PowerPoint

The student will create a PowerPoint presentation (approximately 12 minutes, 10–12 slides) showing how a topic covered in the course is connected to the student's workplace. The student should incorporate actual samples from the job site and a narrative explanation of each slide using the presentation notes feature. All materials must be properly cited and quoted in current APA style. All sources must be less than 3 years old.

G. Peer Evaluations (3)

Five groups of 3–6 members will share some of the assignments (i.e. group assignments) in this course. After each group exercise, the student will be asked to evaluate the contributions of each of their group members. The resulting score will be used to provide a final peer grade for all group assignments. All group grades will be awarded provisionally. The final group grades for each individual will be determined by factoring the project grades by the final peer evaluation average. The final peer averages cannot be determined until after all peer evaluations are completed. Failure to submit a peer evaluation will result in a reduction of the student's peer grade.

H. Group Faith Integration

A minimum 1000-word essay will be worked on as a group in the Group Discussion Board and then posted to the class wide Discussion Board for everyone to see. Replies are not necessary; however, they are strongly encouraged. The student must briefly describe how the Bible is related to the topics covered in the course. An integration of the Bible must be explicitly shown, in relation to a course topic, in order to receive points. In addition, at least 2 other outside, scholarly sources, including the textbook, must be used to substantiate the group's position. This assignment must be submitted to SafeAssign as well as in the Discussion Board post.

I. Connect Plus Exams (3)

In Modules/Weeks 2, 5, and 8, you will be expected to complete exams within Connect Plus. Each exam will be open-book/open-notes.

VI. COURSE GRADING AND POLICIES

A. Points

Course Requirements Checklist	10
Discussion Board Forums (2 at 50 pts ea)	100
Connect Plus Homework (1 at 27 pts; 6 at 35 pts ea; 1 at 43 pts)	280
Individual Paper	150
Individual PowerPoint	100
Group Faith Integration	100
Connect Plus Exams (3 at 90 pts ea)	270
Total	1010

B. Scale

A = 940–1010 A- = 920–939 B+ = 900–919 B = 860–899 B- = 840–859
 C+ = 820–839 C = 780–819 C- = 760–779 F = 0–759

C. Quizzes/Tests/Exams

For timed quizzes/tests/exams, the student is required to complete the quiz/test/exam within the assigned time. For the student who exceeds this time limit, a penalty of 1 point will be deducted for each minute, or part thereof, he/she exceeds the assigned time limit.

D. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

ACCT 521

Textbook: Lanen et al., *Fundamentals of Cost Accounting* (2017).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Lanen et al.: chs. 1–2 1 presentation	Course Requirements Checklist	10
		Class Introductions	0
		DB Forum 1	50
		Connect Plus Homework 1	35
2	Lanen et al.: chs. 3–5 1 presentation	Connect Plus Homework 2	35
		Connect Exam 1	90
3	Lanen et al.: chs. 6–7 1 presentation	Connect Plus Homework 3	35
		Individual Paper	150
4	Lanen et al.: chs. 8–9 1 presentation	Connect Plus Homework 4	35
		DB Forum 2	50
5	Lanen et al.: chs. 10–11 1 presentation	Connect Plus Homework 5	27
		Peer Evaluation 1	0
		Connect Plus Exam 2	90
6	Lanen et al.: chs. 12–13 1 presentation	Connect Plus Homework 6	35
		Individual PowerPoint	100
		Peer Evaluation 2	0
7	Lanen et al.: chs. 14–15 1 presentation	Connect Plus Homework 7	35
		Group Faith Integration	100
		Peer Evaluation 3	0
8	Lanen et al.: chs. 16–18, appendix 1 presentation	Connect Plus Homework 8	43
		Connect Plus Exam 3	90
TOTAL			1010

DB = Discussion Board

NOTE: Module/Week one begins on **Monday** and ends at 11:59 p.m. (ET) on **Friday**.
Modules/Weeks 2-8 begin on **Saturday** and end at 11:59 p.m. (ET) on **Friday**.