

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 511

ADVANCED BUSINESS LAW FOR ACCOUNTANTS

COURSE DESCRIPTION

This advanced course seeks to equip the student with an indepth understanding of business law specifically as it relates to the legal issues that are encountered by certified public accountants. This course is designed to further the students' knowledge and understanding of the law in such areas as the Uniform Commercial Code, contracts, securities regulation, organizational structure and formation, ethics, the Sarbanes-Oxley Act, property and insurance, and other forms of government regulation of business.

RATIONALE

The purpose of this course is to expose the student to a select group of legal issues faced by the typical accounting professional in today's business environment. This course is not designed to substitute for a law degree or for the advice of an attorney. Rather, this course should assist the student in identifying the legal issues associated with business operations and to impart to the student the legal knowledge necessary to recognize legal pitfalls. The student should then be able to respond by seeking legal counsel by going beyond the initial understanding of business law gained in an undergraduate course to focus on more advanced studies in those areas that are especially relevant to an accounting professional.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

II. REQUIRED RESOURCE PURCHASES

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Microsoft Word
(Microsoft Office is available at a special discount to Liberty University students.)

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Apply business law concepts in evaluating the economic substance of client transactions, including purchase agreements, loans and promissory notes, sales

contracts, leases, side agreements, commitments, contingencies, and assumption of liabilities.

- B. Evaluate the legal structure of an entity to determine the implications of applicable laws and regulations on how a business is organized, governed, and operated.
- C. Integrate a biblical worldview within the context of business law.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and lecture presentations
- B. Course Requirements Checklist

After reading the Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

- C. Discussion Board Forums (2)

The student is required to post a thread in response to the provided prompt of at least 500 words in length. In addition to the thread, the student is required to reply to 2 other classmates' threads of at least 200 words in length. Each thread should be supported with 2 citations and each reply with at least 1 citation each in current APA format. Acceptable sources include course textbooks, the Bible, and scholarly academic, legal, or biblical sources.

- D. Research Projects (2)

Each Research Project will be 7–10 pages in length, include 8 scholarly and academic sources, and adhere to current APA formatting.

- E. Interview Assignment

The student will conduct an interview of an accounting professional who is not a lawyer. The student will then write a 1,000-word essay describing the interview and what was learned through the interview. The student must post his/her essay in a Discussion Board and then reply to 2 other classmates' essays in at least 200 words each.

- F. Quizzes (4)

Each quiz will be open-book/open-notes, contain 20 multiple-choice and true/false questions, and have a 40-minute time limit.

VI. COURSE GRADING AND POLICIES

- A. Points

| | |
|--|-------------|
| Course Requirements Checklist | 10 |
| Discussion Board Forums (2 at 80 pts ea) | 160 |
| Research Projects (2 at 220 pts ea) | 440 |
| Interview Assignment | 80 |
| Quizzes (4 at 80 pts ea) | 320 |
| Total | 1010 |

B. Scale

A = 940–1010 A- = 920–939 B+ = 900–919 B = 860–899 B- = 840–859
C+ = 820–839 C = 780–819 C- = 760–779 F = 759 and below

C. Late Assignment Policy

If the student is unable to complete an assignment on time, then he or she must contact the instructor immediately by email.

Assignments that are submitted after the due date without prior approval from the instructor will receive the following deductions:

1. Late assignments submitted within one week of the due date will receive a 10% deduction.
2. Assignments submitted more than one week late will receive a 20% deduction.
3. Assignments submitted two weeks late or after the final date of the class will not be accepted.
4. Late Discussion Board threads or replies will not be accepted.

Special circumstances (e.g. death in the family, personal health issues) will be reviewed by the instructor on a case-by-case basis.

D. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

ACCT 511

Textbook: Custom Text, *Advanced Business Law for Accountants* (2012).

| MODULE/ WEEK | READING & STUDY | ASSIGNMENTS | POINTS |
|-------------------------|---|--|---------------|
| 1 | ABLA: chs. 1–2 1 presentation 3 websites | Course Requirements Checklist Class Introductions Quiz 1 | 10 0 80 |
| 2 | ABLA: chs. 3–4 3 presentations 3 websites | DB Forum 1 | 80 |
| 3 | ABLA: chs. 5–6 Bible Readings 1 presentation 1 website | Quiz 2 | 80 |
| 4 | ABLA: chs. 7–8 1 presentation 1 website | Research Project 1 | 220 |
| 5 | ABLA: chs. 9–10 Bible Readings 1 presentation | Quiz 3 | 80 |
| 6 | ABLA: chs. 11–12 Bible Readings 1 presentation | Interview Assignment | 80 |
| 7 | ABLA: ch. 13 1 presentation 1 website | DB Forum 2 | 80 |
| 8 | ABLA: ch. 14 Bible Readings 1 presentation 1 website | Research Project 2 Quiz 4 | 220 80 |
| TOTAL | | | 1010 |

DB = Discussion Board

ABLA = *Advanced Business Law for Accountants*

NOTE: Each course week begins on Monday morning at 12:00 a.m. (ET) and ends on Sunday night at 11:59 p.m. (ET). The final week ends at 11:59 p.m. (ET) on Friday.