

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 404

AUDITING

COURSE DESCRIPTION

A study of auditing standards and related auditing procedures. Topics include: evaluation of internal control and preparation of the audit program; examination of financial statements and preparation of working papers; and auditors' reports and opinions.

RATIONALE

Those who elect to begin their career in the public accounting arena will obviously need to know the basics of their profession of auditing, as will those who begin their career in private accounting or governmental accounting and then enter public accounting. In addition, those who never work as auditors themselves may find themselves asked by their employer to assist the outside auditor in his or her work; in this case, it is very helpful to be familiar with basic auditing theory and procedures. A knowledge of auditing, especially the limitations thereof, is also helpful to users of financial data in order to appreciate the degree to which they should rely on the published financial statements.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Blackboard [recommended browsers](#)
- D. Microsoft Office
- E. Holy Bible
- F. Access to a scanner
- G. APA formatting information:
<http://ezproxy.liberty.edu/login?url=http://APAStyleCENTRAL.apa.org>

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Understand the purpose of Generally Accepted Auditing Standards for both public and private companies.
- B. Critically evaluate the application of Generally Accepted Auditing Standards in selected instances in achieving the audit objectives inherent in said standards.
- C. Critically evaluate the application of Generally Accepted Auditing Standards in selected instances in achieving the audit objectives of an auditor who possesses a Christian worldview.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and lecture presentations
- B. Course Requirements Checklist
After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.
- C. Group Discussion Board Forums (4)
For this collaborative discussion board, the student will compose a 400–500-word thread within his or her assigned group forum in each of the assigned modules/weeks. Each thread must cite at least 2 sources in current APA format. In the following modules/weeks, the student will submit a reply to the thread of at least 1 classmate from the previous module/week. Each reply must be at least 200 words.
- D. Connect Review Questions
The student will complete assigned questions in Connect to test their knowledge and understanding of proper auditing procedures.
- E. Exams (2)
The student will complete both a Midterm Exam and a Final Exam. Each exam will be open-book/open-notes, consist of multiple-choice questions, and have a time limit of 2 hours and 30 minutes.

VI. COURSE GRADING AND POLICIES**A. Points**

Course Requirements Checklist		10
Group Discussion Board Forums		
Thread (4 at 75 pts ea)		300
Reply (4 at 50 pts ea)		200
Connect Review Questions		200
Midterm Exam	(Modules 1–4)	150
Final Exam	(Modules 5–8)	150
	Total	1010

B. Scale

A = 900–1010 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

ACCT 404

Textbooks: Louwers et al., *Auditing & Assurance Services* (2018).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Louwers et al.: chs. 1–2 Bible Readings 1 presentation	Course Requirements Checklist Class Introductions Group DB Forum 1 – Thread Connect Questions	10 0 75 25
2	Louwers et al.: ch. 3, Module A Bible Readings 1 presentation	Group DB Forum 1 – Reply Connection Questions	50 25
3	Louwers et al.: chs. 4–5 Bible Readings 1 presentation	Group DB Forum 2 – Thread Connect Questions	75 25
4	Louwers et al.: ch. 6, Module B 1 presentation	Group DB Forum 2 – Reply Connect Questions Midterm Exam	50 25 150
5	Louwers et al.: chs. 7–8 1 presentation	Group DB Forum 3 – Thread Connect Questions	75 25
6	Louwers et al.: ch. 9, Module E 1 presentation	Group DB Forum 3 – Reply Connect Questions	50 25
7	Louwers et al.: chs. 10–11 1 presentation	Group DB Forum 4 – Thread Connect Questions	75 25
8	Louwers et al.: ch. 12, Module F 1 presentation	Group DB Forum 4 – Reply Connect Questions Final Exam	50 25 150
TOTAL			1010

DB = Discussion Board

NOTE: Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.