

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 403

GOVERNMENTAL AND NOT-FOR-PROFIT ACCOUNTING

COURSE DESCRIPTION

Advanced problems involving government and non-profit organizations, estates and trusts, financially distressed entities, translation and consolidation of foreign entities and segment reporting.

RATIONALE

This is a senior-level course in accounting theory and practice intended primarily for those who plan to enter the accounting profession. The course is also useful to others who would like an in-depth study of governmental units and nonprofit organizations. Students are presented with concepts and applications of both theory and practice. Accounting students who seek professional success in their careers need to understand both theory and practice in order to meet the challenges that await them in the future. Students are also introduced to alternatives to current practice to enhance their understanding of accounting practices that may evolve in the future.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with internet access (broadband recommended)
- B. Microsoft Word

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Integrate a biblical worldview with generally accepted accounting principles (GAAP) in the presentation and resolution of accounting ethics dilemmas.
- B. Describe the accounting utilized in Governmental operations and in other not-for-profit organizations.
- C. Solve complex accounting problems using generally accepted accounting principles.
- D. Analyze theoretically acceptable alternatives to complex accounting problems within the areas of not-for-profit accounting and governmental accounting.
- E. Use accounting theory as a basis for analyzing and solving complex problems in accounting for state and local governments and not-for-profit organizations.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and lecture presentations/notes
- B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

- C. Group Discussion Board Forums (4)

For this collaborative discussion board, the instructor will place the student into a group at the beginning of the course. The student will participate in 4 Group Discussion Board Forums that will discuss cases from the textbook. Each forum consists of 2 parts, the thread and the reply. Each thread must be at least 400 words excluding the reference section. For each Group Discussion Board Forum, the student will reply to one other thread. The reply must be at least 250 words excluding the reference section.

- D. Connect Homework (4)

The student will complete 4 homework assignments using Connect. Included in the homework are various problems which are designed to prepare the student for the course exams.

- E. Connect Exams (4)

There will be 4 exams in this course completed in Connect. Each exam will be based on the textbook readings and contain problems and/or multiple-choice questions.

VI. COURSE GRADING AND POLICIES**A. Points**

Course Requirements Checklist		10
Group Discussion Board Forums	(4 at 75 pts ea)	300
Connect Homework	(4 at 75 pts ea)	300
Connect Exams	(4 at 100 pts ea)	400
	Total	1010

B. Scale

A = 900–1010 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

ACCT 403

Textbook: Hoyle et al., *Advanced Accounting* (2018).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Hoyle et al.: ch. 16 1 presentation 1 lecture note	Course Requirements Checklist Class Introductions Register for Connect Group DB Forum 1	10 0 0 75
2	Hoyle et al.: ch. 17 1 presentation 1 lecture note	Connect Homework 1 Connect Exam 1	75 100
3	Hoyle et al.: ch. 18 1 presentation 1 lecture note	Group DB Forum 2	75
4	Hoyle et al.: chs. 13, 19 1 presentation 2 lecture notes	Connect Homework 2 Connect Exam 2	75 100
5	Hoyle et al.: ch. 9 1 presentation 1 lecture note	Group DB Forum 3	75
6	Hoyle et al.: ch. 10 1 presentation 1 lecture note	Connect Homework 3 Connect Exam 3	75 100
7	Hoyle et al.: chs. 8, 12 1 presentation 2 lecture notes	Group DB Forum 4	75
8	Hoyle et al.: ch. 11 1 presentation 1 lecture note	Connect Homework 4 Connect Exam 4	75 100
TOTAL			1010

*DB = Discussion Board

NOTE: Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.