

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 402

ADVANCED ACCOUNTING

COURSE DESCRIPTION

This is an intensive course in accounting theory and practice regarding partnerships, business combinations and consolidated financial statements. The course attempts to strike a balance between procedural explanations of currently applied accounting practices and the theoretical framework upon which those practices are based. Alternatives to current practice are also discussed.

RATIONALE

This senior-level course, intended primarily for those who plan to enter the accounting profession, is also useful to others who desire an in-depth study of multiple entities. The accounting student who seeks professional success in his or her career needs to understand both theory and practice in order to meet the challenges that await him or her in the future. The student is presented with concepts and applications of both theory and practice. The student is also introduced to alternatives to current practice to enhance his or her understanding of accounting practices that may evolve in the future.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Microsoft Office

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Apply accounting theory in analyzing and solving complex problems in accounting for partnerships.
- B. Prepare consolidated financial statements in accordance with GAAP.
- C. Apply accounting theory in analyzing and solving complex problems in accounting for consolidated entities.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

A. Textbook readings and lecture presentations

B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

C. Group Discussion Board Forums (4)

For this collaborative discussion board, the instructor will place the student into a group at the beginning of the course. The student is required to create a thread in response to the provided prompt for each forum. Each thread must be at least 300 words and demonstrate course-related knowledge. Threads must be supported by at least 1 scholarly source in current APA format. In addition to the thread, the student is required to reply to 1 other classmate's thread. The reply must be at least 150 words.

D. Connect Homework (4)

The student will complete homework using Connect.

E. Excel Spreadsheet Project

The student will complete a 2-part Excel Spreadsheet Project. The student will develop an Excel spreadsheet illustrating the consolidation process used when the parent company applies the equity method, partial equity method, or initial value method to account for its investment in a subsidiary company, presented in the textbook under the heading of "Computer Project."

F. Quizzes (4)

Each quiz will be completed in Connect and will cover the Reading & Study material for the assigned modules/weeks. Each quiz will be open-book/open-notes, contain 25 multiple-choice questions, and have a 2-hour time limit.

VI. COURSE GRADING AND POLICIES**A. Points**

| | | |
|--|---------------|------|
| Course Requirements Checklist | | 10 |
| Group Discussion Board Forums (4 at 40 pts ea) | | 160 |
| Connect Homework (4 at 75 pts ea) | | 300 |
| Excel Spreadsheet Project | | |
| Part 1 | | 80 |
| Part 2 | | 120 |
| Quiz 1 | (Modules 1–2) | 85 |
| Quiz 2 | (Modules 3–4) | 85 |
| Quiz 3 | (Modules 5–6) | 85 |
| Quiz 4 | (Modules 7–8) | 85 |
| | Total | 1010 |

B. Scale

A = 900–1010 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

ACCT 402

Textbook: Hoyle et al., *Advanced Accounting* (2018).

| MODULE/ WEEK | READING & STUDY | ASSIGNMENTS | POINTS |
|-------------------------|---|--|-----------------|
| 1 | Hoyle et al.: ch. 14 1 presentation 1 document | Course Requirements Checklist Class Introductions Group DB Forum 1 | 10 0 40 |
| 2 | Hoyle et al.: ch. 15 1 presentation 1 document | Connect Homework 1 Quiz 1 | 75 85 |
| 3 | Hoyle et al.: ch. 1 1 presentation 1 document | Group DB Forum 2 | 40 |
| 4 | Hoyle et al.: ch. 2 1 presentation 1 document | Connect Homework 2 Quiz 2 | 75 85 |
| 5 | Hoyle et al.: ch. 3 1 presentation 1 document | Group DB Forum 3 Excel Spreadsheet Project Part 1 | 40 80 |
| 6 | Hoyle et al.: ch. 4 1 presentation 1 document | Excel Spreadsheet Project Part 2 Connect Homework 3 Quiz 3 | 120 75 85 |
| 7 | Hoyle et al.: chs. 5–6 1 presentation 2 documents | Group DB Forum 4 | 40 |
| 8 | Hoyle et al.: ch. 7 1 presentation 1 document | Connect Homework 4 Quiz 4 | 75 85 |
| TOTAL | | | 1010 |

DB = Discussion Board

NOTE: Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.