

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 401 TAXATION I

COURSE DESCRIPTION

A study of the legal and accounting aspects of federal taxation with an emphasis on individuals and unincorporated businesses.

RATIONALE

This course will provide the necessary tools in order to analytically understand ramifications of decisions that are made by individuals and the tax implications that result from the decisions that individuals and unincorporated businesses make.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the Academic Course Catalog.

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Blackboard [recommended browsers](#)
- D. Microsoft Office

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Evaluate various tax credits, exclusions, deductions, and losses (including passive activity losses) for both the individual and self-employed individual.
- B. Evaluate the Alternative Minimum Tax mechanism.
- C. Prepare a completed tax return for an individual.
- D. Apply biblical principles to the field of taxation.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

A. Textbook readings and lecture presentations

B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

C. Group Discussion Board Forums (4)

For this collaborative discussion board, the instructor will place the student into a group at the beginning of the course. There will be 4 Group Discussion Board Forums throughout the course. The purpose of Discussion Board Forums is to generate interaction among students in regard to relevant, current course topics. The student is required to post 1 thread of at least 500 words which must include at least 2 citations other than the textbook. The student will then post replies of at least 250 words each to 2 other classmates' threads.

D. Connect Homeworks (4)

In every other module/week, the student will be assigned homework to complete in the Connect digital learning environment. At the end of the assigned modules/weeks, Connect will automatically grade all of the assignments, and the instructor will then download the results and place the scores within Grade Center.

As a reminder, all homework is conducted in Connect, not in the textbook (though the homework is based off of the material in the textbook). In addition, Connect may be accessed outside of Blackboard; therefore, any potential Blackboard outages are not grounds for Connect homework deadline extensions. Save the link provided by the instructor before the course begins for future reference.

E. Comprehensive Problem

The student will complete a Comprehensive Problem from the textbook. The problem must be submitted as a PDF file using a tax software of the student's choosing, provided it is able to be attached as a PDF file.

F. Exams (4)

Four exams will be required in this course. Each exam will be open-book/open-notes, contain 40 multiple-choice questions, and have a 2-hour and 30-minute time limit.

VI. COURSE GRADING AND POLICIES**A. Points**

Course Requirements Checklist		10
Group Discussion Board Forums (4 at 50 pts ea)		200
Connect Homeworks (1 at 50 pts and 3 at 75 pts ea)		275
Comprehensive Problem		125
Exam 1	(Modules 1–2)	100
Exam 2	(Modules 3–4)	100
Exam 3	(Modules 5–6)	100
Exam 4	(Modules 7–8)	100
	Total	1010

B. Scale

A = 900–1010 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

ACCT 401

Textbook: Spilker et al., *Taxation of Individuals and Business Entities – Custom* (2018).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Spilker et al.: chs. 1–3 1 presentation	Course Requirements Checklist Class Introductions Group DB Forum 1	10 0 50
2	Review Spilker et al.: chs. 1–3 1 presentation	Connect Homework 1 Exam 1	50 100
3	Spilker et al.: chs. 4–6, 8 1 presentation	Group DB Forum 2	50
4	Review Spilker et al.: chs. 4–6, 8 1 presentation	Connect Homework 2 Exam 2	75 100
5	Spilker et al.: chs. 7, 9–11 1 presentation	Group DB Forum 3	50
6	Review Spilker et al.: chs. 7, 9–11 1 presentation	Connect Homework 3 Exam 3	75 100
7	Spilker et al.: chs. 12–14 1 presentation	Group DB Forum 4 Comprehensive Problem	50 125
8	Review Spilker et al.: chs. 12–14 1 presentation	Connect Homework 4 Exam 4	75 100
TOTAL			1010

DB = Discussion Board

NOTE: Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.