

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 311

COST ACCOUNTING I

COURSE DESCRIPTION

A study of the principles and procedures used in the collection, recording and reporting of costs. Balance Sheet inventory valuation and the related Income Statement cost of goods sold valuation, determined using both job order costing and process costing, are emphasized. Activity-based costing is covered in depth. Traditional cost accounting is the main content of this course.

RATIONALE

Practicing accountants, both in public and private accounting, are expected to understand and apply the principles and procedures relating to cost collection, recording, and reporting, which are the subject matter of this course.

I. PREREQUISITE

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog](#).

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource(s) for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Blackboard [recommended browsers](#)
- D. Microsoft Word

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Apply the accounting principles and procedures used to accumulate and report the costs of manufacturing products for income determination in accordance with generally accepted accounting principles (GAAP) as used in the United States and for the internal use of management in decision making.
- B. Evaluate the appropriateness of a company's cost accounting system in meeting the company's needs for reporting and decision making.

- C. Evaluate the appropriateness of a company's cost accounting system in generating numbers that are in agreement with the ethical standards of those who possess a Christian worldview.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and lecture presentations/notes

- B. Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

- C. Group Discussion Board Forums (4)

Discussion boards are collaborative learning experiences. There will be 4 Group Discussion Board Forums throughout the course. The purpose of Discussion Board Forums is to generate interaction among students in regard to relevant, current course topics. For this collaborative discussion board, the student is required to post 1 thread of at least 500 words. The student must post 1 reply of at least 250 words. For each thread, the student must support his/her assertions with at least 2 citations other than the textbook, and the Bible may be 1 of those sources. Everything must be in current APA format. Outside research for the replies is encouraged but not required. **All resource references must include an in-text citation to give credit to the source of the information.**

- D. Connect Plus Homework (4)

In every other module/week, the student will be assigned homework to complete in Connect Plus. At the end of the assigned modules/weeks, Connect Plus will automatically grade all of the assignments, and the instructor will then download the results and place the scores within Grade Center. As a reminder, all homework is conducted in Connect Plus, not in the textbook (though the homework is based on the material in the text).

The student will need to link to his or her Connect account through Blackboard. To link to Connect through Blackboard, the student must follow the directions found under "Important: Register for Connect" as an assignment in Module/Week 1 under Course Content. Doing this will provide the student with access to the e-book, homework, and exams necessary for this course.

- E. Individual Research Paper

The student will write an 8–10-page research paper on a topic that is relative to cost accounting theories. The paper must follow current APA format and utilize at least 5 scholarly resources.

- F. Connect Plus Exams (4)

The student will be expected to complete exams within Connect Plus. Each exam will be open-book/open-notes, contain 30 questions, and have a 2-hour and 30-minute time limit.

VI. COURSE GRADING AND POLICIES**A. Points**

Course Requirements Checklist	10
Group Discussion Board Forums (4 at 50 pts ea)	200
Connect Plus Homework (1 at 50 pts, 3 at 75 pts ea)	275
Individual Research Paper	125
Connect Plus Exams (4 at 100 pts ea)	400
Total	1010

B. Scale

A = 900–1010 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Quizzes/Tests/Exams

For timed quizzes/tests/exams, the student is required to complete the quiz/test/exam within the assigned time. For the student who exceeds this time limit, a penalty of 1 point will be deducted for each minute, or part thereof, he/she exceeds the assigned time limit.

D. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

COURSE SCHEDULE

ACCT 311

Textbook: Garrison et al., *Managerial Accounting* (2018).

MODULE/ WEEK	READING & STUDY	ASSIGNMENTS	POINTS
1	Garrison et al.: Prologue–ch.1 1 presentation	Course Requirements Checklist Class Introductions Group DB Forum 1	10 0 50
2	Garrison et al.: chs. 2–3 1 presentation	Connect Plus Homework 1 Connect Plus Exam 1	50 100
3	Garrison et al.: chs. 4–5 1 presentation	Group DB Forum 2 Individual Research Paper Topic Submission	50 0
4	Garrison et al.: ch. 6	Connect Plus Homework 2 Connect Plus Exam 2	75 100
5	Garrison et al.: chs. 7–8 1 presentation	Group DB Forum 3	50
6	Garrison et al.: chs. 9 1 presentation	Connect Plus Homework 3 Connect Plus Exam 3	75 100
7	Garrison et al.: chs. 12–13 2 presentations	Group DB Forum 4 Individual Research Paper	50 125
8	Garrison et al.: ch. 14 1 presentation	Connect Plus Homework 4 Connect Plus Exam 4	75 100
TOTAL			1010

DB = Discussion Board

NOTE: Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on **Friday**.