Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.
COURSE SYLLABUS

ACCT 211
FINANCIAL ACCOUNTING

COURSE DESCRIPTION
A study of basic transactions, general ledger accounts, books of original entry, closing and adjusting entry processes, trial balances, financial statements, accounting for assets, liabilities, sole proprietorship, equity, revenues, and expenses.

RATIONALE
This is a foundation course in principles of accounting designed primarily for the accounting or business students as part of an integrated business education, and also useful for any major who wishes to understand the language of business.

I. PREREQUISITE
For information regarding prerequisites for this course, please refer to the Academic Course Catalog.

II. REQUIRED RESOURCE PURCHASE
Click on the following link to view the required resource(s) for the term in which you are registered: http://bookstore.mbsdirect.net/liberty.htm

III. ADDITIONAL MATERIALS FOR LEARNING
A. Computer with basic audio/video output equipment
B. Internet access (broadband recommended)
C. Blackboard recommended browsers
D. Microsoft Office

IV. MEASURABLE LEARNING OUTCOMES
Upon successful completion of this course, the student will be able to:
A. Correctly apply terminology used in accounting, which is the language of business.
B. Analyze business transactions in order to record these business transactions in the accounting records according to generally accepted accounting principles.
C. Demonstrate his/her ability to complete the accounting cycle for both service entities and merchandise entities.
D. Compile and analyze the four basic financial statements—Income Statement, Statement of Owner’s Equity, Balance Sheet, and Statement of Cash Flows—according to generally accepted accounting principles.

E. Analyze and record transactions related to stocks, bonds, and investments.

F. Integrate biblical principles related to financial accounting.

V. **Course Requirements and Assignments**

A. Textbook readings and lecture presentations

B. Course Requirements Checklist

   After reading the Course Syllabus and [Student Expectations](#), the student will complete the related checklist found in Module/Week 1.

C. Connect Homework (7)

   The student will be assigned homework to complete in Connect. The homework will consist of exercises, problems, and SmartBook/LearnSmart activities. All assignments for a given module/week are divided into weekly folders inside of the Connect system.

D. Individual Learning Project

   The student will submit a solution to a problem that will be provided in Connect. For this problem, financial statements will be prepared and submitted within Connect.

E. Exams (4)

   There will be 4 cumulative exams to be completed through Connect. The questions will be true/false and multiple-choice and will vary in number depending on the exam. The exam will cover all of the material covered within the course up to the module/week of the exam. For example, the second exam will cover the first exam material as well as the second exam material.

VI. **Course Grading and Policies**

A. Points

   Course Requirements Checklist 10
   Connect Homework (2 at 35 pts ea; 1 at 55 pts; 3 at 70 pts ea; 1 at 105 pts) 440
   Individual Learning Project 110
   Exams (1 at 60 pts; 1 at 100 pts; 1 at 130 pts; 1 at 160 pts ) 450
   **Total** 1010

B. Scale

   A = 900–1010 B = 800–899 C = 700–799 D = 600–699 F = 0–599
C. Instructor Feedback and Response Time
Responses to student emails will be provided within 48 hours and assignment feedback will be given within 1 week from the assignment due date.

D. Disability Assistance
Students with a documented disability may contact Liberty University Online’s Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations. Further information can be found at www.liberty.edu/disabilitysupport.

E. Quality Matters Seal of Approval
This certification mark recognizes that this course met Quality Matters Review Standards.

Quality Matters (QM) is a non-profit organization committed to quality assurance in Online Education. Courses that have received the QM Seal of Approval have passed rigorous reviews by Quality Matters evaluators and maintain their approval for five years.
### COURSE SCHEDULE

**ACCT 211**


<table>
<thead>
<tr>
<th>MODULE/ WEEK</th>
<th>READING &amp; STUDY</th>
<th>ASSIGNMENTS</th>
<th>POINTS</th>
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<tr>
<td>1</td>
<td>Wild: chs. 1–2 1 presentation</td>
<td>Course Requirements Checklist Undergraduate Level Business Program Assessment Class Introductions Connect Homework 1</td>
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<td>Connect Homework 4 Exam 2</td>
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**TOTAL** 1010

**NOTE:** Each course module/week (except Module/Week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final module/week ends at 11:59 p.m. (ET) on Friday.